Order for audit of books

3150. PROF. VIJAY KUMAR MALHOTRA: Will the PRIME MINISTER be pleased to state:

(a) whether Government have issued Cost Accounting Records (Cosmetics and Toiletries) Rules, 1993 and the Cost Accounting Records (Soaps and Detergents) Rules, 1993;

(b) if so, the details thereof; and

(c) whether any order for audit of the books of accounts has been issued under the Companies Act, 1956;

(d) if so, the details thereof; and

(e) the findings/outcome of these audits on the cost/price study?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI): (a) Yes, Sir.

(b) The Cost Accounting Records (Cosmetics and Toiletries) Rules, 1993 and the Cost Accounting Records (Soaps and Detergents) Rules, 1993 were notified in the Official Gazette of India vide G.S.R. No. 678(E) dated 29.10.93 and G.S.R. No. 677(E) dated 29.10.93 respectively. These rules are applicable to companies engaged in the production/ processing or manufacture of items of products like toothpaste, toothpowder, shaving creams, hair oils, shampoos, soaps, detergents etc. as defined in rule two of the said rules.

(c) Every Company to which the Cost Accounting Records (Cosmetics and Toiletries) Rules, 1993 and the Cost Accounting Records (Soaps and Detergents) Rules, 1993 apply has to maintain proper cost books of accounts in respect of its financial year commencing on or after the commencement of these rules i.e. 29.10.93, which is a prerequisite for ordering cost audit under section 233B of the Companies Act, 1956. Hence, orders for cost audit of these books of accounts have not been issued during 1993-94.

(d) and (e) Do not arise.

Industrial projects in Madhya Pradesh

3151. SHRI SURESH PACHOURI: Will the PRIME MINISTER be pleased to state:

(a) whether the Madhya Pradesh Government has invited private capital investment in different sectors in the State;

(b) if so, whether Madhya Pradesh Government has formulated a new industrial policy to give fillip to the Union Government's industrial policy;

(c) how many proposals have been received by the State Government to set up industrial projects in the State; and

(d) by what time final decision is likely to be taken to set up industrial projects by the private sector including NRI?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI): (a) and (b) Yes, Sir.

(c) and (d) In all 928 Industrial Entrepreneurs Memorandum (IEM) have been received under the procedure prescribed under the Industrial Policy. All proposals for setting up of new units are considered under specific guidelines. Efforts are made to clear the proposals as quickly as possible.

Demand for State Governments to formulate own infrastructure policy

3152. SHRI SANJAY DALMIA:
SHRI ISH DUTT YADAV:

Will the PRIME MINISTER be pleased to state:

(a) whether the Industry have demanded the State Governments to formulate its own infrastructure policy and create a separate development fund for implementing specific projects to boost up industrial growth; and

(b) if so, what is Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI): (a) Yes, Sir.

(b) The review of policy is an ongoing exercise and all suggestions are looked into while making necessary changes.